

FOR IMMEDIATE RELEASE

June 25, 1990

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of May 1990.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$141.5 billion on May 31, 1990, posting an increase of \$4.6 billion from the level on April 30, 1990. This net change was the result of decreases in holdings of agency assets of \$325.4 million and in holdings of agency-guaranteed debt of \$51.8 million, while holdings of agency debt increased by \$4,956.7 million. FFB made 29 disbursements during May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 1990.

FEDERAL FINANCING BANK

MAY 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #519	5/2	\$ 9,730,000.00	8/7/90	8.342%	
+Note #520	5/4	10,000,000.00	6/8/90	8.275%	
+Note #521	5/17	31,380,000.00	8/15/90	8.055%	

RESOLUTION TRUST CORPORATIONNote No. 90-03

Advance #8	5/1	25,200,000.00	7/2/90	8.173%	
Advance #9	5/2	262,225,000.00	7/2/90	8.319%	
Advance #10	5/7	570,835,000.00	7/2/90	8.143%	
Advance #11	5/9	28,900,000.00	7/2/90	8.182%	
Advance #12	5/14	526,969,000.00	7/2/90	7.996%	
Advance #13	5/15	41,000,000.00	7/2/90	8.005%	
Advance #14	5/21	1,094,083,000.00	7/2/90	8.133%	
Advance #15	5/24	25,000,000.00	7/2/90	8.034%	
Advance #16	5/25	20,000,000.00	7/2/90	8.075%	
Advance #17	5/29	2,416,431,620.00	7/2/90	8.131%	

TENNESSEE VALLEY AUTHORITY

Short-term Bond #34	5/15	144,000,000.00	5/22/90	7.996%	
Short-term Bond #35	5/15	120,000,000.00	5/31/90	7.996%	
Short-term Bond #36	5/28	102,000,000.00	5/31/90	8.075%	
Short-term Bond #37	5/31	120,000,000.00	6/8/90	8.129%	
Short-term Bond #38	5/31	120,000,000.00	6/15/90	8.129%	

AGENCY ASSETSFARMER'S HOME ADMINISTRATION

RHIF - CBO #57539	5/1	100,000,000.00	5/1/05	9.153%	9.362% ann.
RHIF - CBO #57540	5/26	290,000,000.00	5/26/05	8.809%	9.003% ann.
RHIF - CBO #57541	5/26	325,000,000.00	10/1/91	8.456%	8.635% ann.

+rollover

FEDERAL FINANCING BANK

MAY 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Morocco 13	5/17	\$ 152,817.00	5/31/95	8.782%	
Kenya 12	5/23	146,167.11	7/25/90	8.119%	

RURAL ELECTRIFICATION ADMINISTRATION

New Hampshire Electric #270	5/3	726,000.00	1/2/18	9.190%	9.087% qtr.
*Wabash Valley Power #206	5/14	203,000.00	12/31/18	8.765%	8.671% qtr.
Chugach Electric #257	5/17	8,532,000.00	12/31/24	8.776%	8.682% qtr.
Chugach Electric #321	5/17	1,200,000.00	12/31/19	8.780%	8.686% qtr.
Tele. Util. of E. Oregon #256	5/21	1,281,000.00	12/31/24	8.837%	8.741% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-90-9	5/31	5,559,324.69	6/29/90	8.129%	
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*maturity extension

FEDERAL FINANCING BANK HOLDINGS
(in millions)

<u>Program</u>	<u>May 31, 1990</u>	<u>April 30, 1990</u>	<u>Net Change</u> <u>5/1/90-5/31/90</u>	<u>FY '90 Net Change</u> <u>10/1/89-5/31/90</u>
Agency Debt:				
Export-Import Bank	\$ 11,010.5	\$ 11,010.5	\$ -0-	\$ 26.9
NCUA-Central Liquidity Facility	64.9	61.6	3.2	-46.5
Resolution Trust Corporation	9,969.5	4,958.9	5,010.6	9,969.5
Tennessee Valley Authority	15,565.0	15,325.0	240.0	-1,902.0
U.S. Postal Service	5,897.8	6,195.0	-297.2	-297.2
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sub-total*	42,507.7	37,551.0	4,956.7	7,750.7
Agency Assets:				
Farmers Home Administration	51,591.0	51,916.0	-325.0	-1,720.0
DHHS-Health Maintenance Org.	74.7	74.7	-0-	-0-
DHHS-Medical Facilities	93.0	93.0	-0-	4.9
Rural Electrification Admin.-CBO	4,135.2	4,135.2	-0-	-47.5
Small Business Administration	9.2	9.7	-0.4	-2.4
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sub-total*	55,903.1	56,228.6	-325.4	-1,765.0
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	9,904.3	9,930.8	-26.5	-284.2
DED.-Student Loan Marketing Assn.	4,880.0	4,880.0	-0-	-30.0
DHUD-Community Dev. Block Grant	260.4	263.3	-2.9	-23.0
DHUD-Public Housing Notes +	1,950.8	1,950.8	-0-	-44.5
General Services Administration +	371.8	372.9	-1.2	-6.3
DOI-Guam Power Authority	30.3	30.3	-0-	-0.6
DOI-Virgin Islands	25.4	25.4	-0-	-0.5
NASA-Space Communications Co. +	1,095.9	1,095.9	-0-	100.7
DON-Ship Lease Financing	1,672.4	1,672.4	-0-	-48.2
Rural Electrification Administration	19,182.0	19,191.5	-9.5	-93.0
SBA-Small Business Investment Cos.	472.8	485.3	-12.5	-82.5
SBA-State/Local Development Cos.	761.8	766.4	-4.6	-37.6
TVA-Seven States Energy Corp.	2,316.4	2,310.9	5.6	21.5
DOT-Section 511	23.8	24.1	-0.2	-13.4
DOT-WMATA	177.0	177.0	-0-	-0-
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sub-total*	43,125.2	43,177.1	-51.8	-541.5
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grand total*	\$ 141,536.0	\$ 136,956.7	\$ 4,579.4	\$ 5,444.2

*figures may not total due to rounding
+does not include capitalized interest